

CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES BOARD OF DIRECTORS MEETING

AGENDA

Friday, January 5, 2018

9:00 a.m.

Dream Inn

175 W. Cliff Drive

Santa Cruz, California 95060

(831) 426-4330

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	1. CALL TO ORDER	
	2. INTRODUCTIONS	
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)	
	4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.	
4	5. CONSENT CALENDAR	A
	If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.	
5	*A. Minutes of September 15, 2017, Board of Directors Meeting	
11	*B. Warrant Listings for September 1, 2017, through November 30, 2017	
12	*C. Treasurer's Report as of September 30, 2017	
40	*D. Interim Financial Statements as of September 30, 2017	
	<i>Recommendation: Approval of Consent Calendar.</i>	

* Reference materials enclosed with staff report.

A = Action I = Information

- 6. ANNUAL WORKSHOP RECAP**
- 48 A. Establishment of Goals and Objectives **A**
Recommendation: Staff recommends the Board of Directors adopt the 2018/19 Goals and Objectives.
- 7. ADMINISTRATIVE MATTERS**
- 49 *A. Commercial Marketing Strategy – Mr. Seth Cole **I**
Recommendation: Information only.
- 51 *B. Engagement with Sampson, Sampson and Patterson, LLP, for Independent Financial Audit Services **A**
Recommendation: Staff recommends the Board engage Sampson, Sampson & Patterson, LLP, to conduct Independent Financial Audits for CARMA for Fiscal Years Ended June 30, 2018; June 30, 2019; and June 30, 2020, respectively.
- 57 C. Approval of Bickmore Contract for Actuarial Services **A**
Recommendation: The Board approves the contract with Bickmore for Actuarial Services.
- 8. FINANCIAL MATTERS**
- 58 A. California Asset Management Program Portfolio Review **I**
Recommendation: Information only.
- 59 *B. Review of CARMA Investment Policy **A**
Recommendation: Staff recommends the Board approve the CARMA Investment Policy, as presented.
- 72 C. Review of CARMA’s Equity Position **A**
Recommendation: Staff recommends the Board consider a return of equity to the CARMA members based on the discussion held during the January 4, 2018, Annual Workshop.
- 73 *D. Adoption of Mid-Layer Pool Resolution **A**
Recommendation: The Board approves Resolution No. 2-2017/2018 Regarding Implementation of a Mid-Layer Pool.
- 77 E. Approval of Changes to Administrative Expense Allocation Methodology **A**
Recommendation: Staff recommends the Board approve a revised administrative expense allocation model for the upcoming 2018/19 program year.
- 9. CLOSING COMMENTS**
- This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.
- A. Board
B. Staff

10. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on Wednesday, April 11, 2018.