



A California Public Agency

California Affiliated Risk Management Authorities
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**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
BOARD OF DIRECTORS MEETING**

AGENDA

**Dream Inn
175 W. Cliff Drive
Santa Cruz, California 95060
(831) 426-4330**

**Friday, January 6, 2017
9:00 a.m.**

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Maria de Leon at (916) 244-1140, or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at: 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833. The documents are also available on CARMA’s website, www.carmajpa.org.

	<u>Page</u>
1. CALL TO ORDER	
2. INTRODUCTIONS	
3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)	
4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.	
5. CONSENT CALENDAR	4
*A. Minutes of the September 16, 2016, Board Meeting	5
*B. Minutes of the September 30, 2016, Special Board Meeting	10
*C. Warrant Listings for September 1, 2016, through December 5, 2016	12
*D. Treasurer’s Report at September 30, 2016	13
*E. Interim Financial Statements as of September 30, 2016	39
<i>Recommendation: Approval of the Consent Calendar.</i>	

6.	ANNUAL WORKSHOP RECAP	
	A. Establishment of Goals and Objectives	46
	<i>Recommendation: The Board of Directors adopt the 2017 Goals and Objectives.</i>	
7.	ADMINISTRATIVE MATTERS	
	*A. Commercial Marketing Strategy – Mr. Seth Cole	47
	<i>Recommendation: None</i>	
	*B. Agreement with Bickmore for Administrative, Litigation Management, and Financial Services	50
	<i>Recommendation: The Board of Directors provide direction to work on negotiating a renewal of the agreement between CARMA and Bickmore, or begin the Request for Proposal process for program administration, litigation management, and financial services agreement.</i>	
8.	FINANCIAL MATTERS	
	A. California Asset Management Program Portfolio Review	70
	<i>Recommendation: None</i>	
	*B. Review of CARMA Investment Policy	71
	<i>Recommendation: The Board of Directors considers approval of the CARMA Investment Policy, as presented.</i>	
	C. Review of CARMA’s Equity Position	84
	<i>Recommendation: The Board of Directors considers a return of equity to the CARMA members based on the discussion held during the January 5, 2017, Annual Workshop.</i>	
	D. Mid-Layer Pool Funding	85
	<i>Recommendation: The Board of Directors approves the implementation of a Mid-Layer Pool based on the discussion held during the January 5, 2017, Annual Workshop.</i>	
	*E. Approval of CARMA’s Banking Resolution	86
	<i>Recommendation: The Board of Directors approves the CARMA Banking Resolution.</i>	
9.	CLAIMS MATTERS	
	A. Closed Session Pursuant to Government Code Section 54956.95(a) to Discuss Claims.	91
	Pursuant to Government Code Section 54956.95(a), the Board will hold a closed session to discuss any claims for the payment of tort liability losses, public liability losses, or workers’ compensation liability incurred by the joint powers authority:	
	<ul style="list-style-type: none">• Garcia, et. al. v. King City (MBASIA)• Gonzales v. City of Atwater (CSJVRMA)	

* = Material on agenda item enclosed

** = Material on agenda item enclosed for Board members only

**CARMA Board of Directors Agenda
Meeting of January 6, 2017**

B. Report from Closed Session

Pursuant to Government Code Section 54957.1, the Board must report in open session any action, or lack thereof, taken in closed session.

10. CLOSING COMMENTS

This time is reserved for comments by the Board members and staff and to identify matters for future Board business.

- A. Board
- B. Staff

11. ADJOURNMENT

NOTICES:

The next Board of Directors meeting is currently scheduled for Thursday, April 12, 2017, at 10:00 AM at the offices of Bickmore in Sacramento, California.