

**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
BOARD OF DIRECTORS**

AGENDA

**Bickmore
1750 Creekside Oaks Drive, Suite 200
Sacramento, California 95833
(800) 541-4591**

**Wednesday, April 12, 2017
10:00 a.m.
Lunch will be provided**

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Ms. Maria de Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at: 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833. The documents are also available on CARMA's website, www.carmajpa.org.

	<u>Page</u>
1. CALL TO ORDER	
2. INTRODUCTIONS	
3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)	
4. PUBLIC COMMENTS – This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.	
5. CONSENT CALENDAR	4
*A. Minutes of the January 6, 2017, Board of Directors Meeting	5
*B. Warrant Listing from January 1, 2017, through March 31, 2017	11
*C. Treasurer's Report as of December 31, 2016	12
*D. Internal Financial Statements for the Quarter Ended December 31, 2016	38
*E. Change in Timeline for Distribution of Meeting Agenda	45
*F. CARMA Goals and Objectives	46
<i>Recommendation: Approval of the Consent Calendar.</i>	
6. ADMINISTRATIVE MATTERS	
*A. Agreement with Bickmore for Administrative, Litigation Management, and Financial Services	51
<i>Recommendation: The Board consider the Agreement with Bickmore for Administrative, Litigation Manager, and Financial Services, and provide direction.</i>	

* = Material on agenda item enclosed

** = Material on agenda item enclosed for Board members only

- B. CARMA Website 74
Recommendation: Bickmore is precluded from making a recommendation because this change involves a service provider owned by York.
- *C. Liability Claims Audit Report Prepared by Farley Consulting Services, LLC 76
Recommendation: Staff recommends the Board accept the Liability Claims Audit Report prepared by Farley Consulting Services, LLC.
7. FINANCIAL MATTERS
- *A. Actuarial Study Prepared by Bay Actuarial Consultants 101
Recommendation: Staff recommends the Board accept and file the actuarial study, as presented.
- *B. Report from Alliant Insurance Services on the Status of the Excess Renewal for CARMA 167
Recommendation: Staff recommends the Board provide direction to Alliant Insurance Services.
- C. Consideration of Mid-Layer Pool 169
Recommendation: Staff recommends the implementation of a Mid-layer Pool (MLP) with an initial funding of \$2 million from the Designated Fund to cover losses in the \$4M to \$5M layer, effective July 1, 2017.
- *D. Proposed Operating Budget Options for Fiscal Year 2017/18 171
Recommendation: Staff recommends approval of either Option 1 or Option 2 of the 2017/18 Draft Annual Operating Budget at the 80% confidence level, using a discount factor of 2%, based on the decision of the implementation of the MLP.
8. COVERAGE MATTERS
- *A. CARMA Memorandum of Coverage (MOC) for the 2017/18 Program Year 192
Recommendation: Staff recommends acceptance of the revisions to the Memorandum of Coverage, as presented.
9. CLAIMS MATTERS
- A. Closed Session - Pursuant to Government Code Section 54956.95(a), the Board will hold a closed session to discuss any claims for the payment of tort liability losses, public liability losses, or workers' compensation liability incurred by the joint powers authority:
- Atkin v. Larkspur (BCJPIA)
 - Benson v. San Anselmo (BCJPIA)
 - Frei/Geherman v. Larkspur (BCJPIA)
 - Gilg v. Sausalito (BCJPIA)
 - Lutsky v. San Anselmo (BCJPIA)
 - Moore/Ganz v. Mill Valley (BCJPIA)
 - Moorthy/Kaniya v. Sausalito (BCJPIA)
 - Nimmo v. Sausalito (BCJPIA)
 - Pritchard v. Sausalito (BCJPIA)
- B. Report from Closed Session - Pursuant to Government Code Section 54957.1, the Board must report in open session any action, or lack thereof, taken in closed session.

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10. CLOSING COMMENTS

This time is reserved for comments by the Board members and staff and to identify matters for future Board business.

A. Board

*B. Staff – CARMA Executive Director

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11. ADJOURNMENT

❖ The next Board of Directors meeting is scheduled for Wednesday, June 14, 2017.