



A California Public Agency

California Affiliated Risk Management Authorities
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**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
BOARD OF DIRECTORS**

AGENDA

**Wednesday, June 14, 2017
10:00 a.m.**

This meeting is to be conducted via teleconference.

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations for members of the public to participate are as follows:

<i>City of Madera 205 West 4th Street Madera, CA 93637</i>	<i>Sacramento-Yolo Mosquito & Vector Control District 8631 Bond Road Elk Grove, CA 95624</i>
<i>Municipal Pooling Authority 1911 San Miguel Drive, Suite 200 Walnut Creek, CA 94596</i>	<i>City of Porterville 291 North Main Street Porterville, CA 93257</i>
<i>City of Larkspur 400 Magnolia Avenue Larkspur, CA 94939</i>	<i>Marin-Sonoma Mosquito Vector Control District 595 Helman Lane Cotati, CA 94931</i>
<i>City of Gonzales 147 Fourth Street Gonzales, CA 93926</i>	<i>Bickmore 1750 Creekside Oaks Drive, Suite 200 Sacramento, CA 95833</i>

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Ms. Maria de Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at: 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833. The documents are also available on CARMA's website, www.carmajpa.org.

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- 1. CALL TO ORDER**
- 2. INTRODUCTIONS/ROLL CALL**

3.	APPROVAL OF AGENDA AS POSTED (OR AMENDED)	
4.	PUBLIC COMMENTS – This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.	
5.	CONSENT CALENDAR	4
	*A. Minutes of the April 12, 2017, Board of Directors Meeting	5
	*B. Warrant Listing from April 1, 2017, through May 31, 2017	12
	*C. Treasurer’s Report as of March 31, 2017	13
	*D. Interim Financial Statements as of March 31, 2017	41
	*E. CARMA 2017/18 Memorandum of Coverage	48
	*F. CARMA 2017/18 Strategic Goals & Action Items Update	69
	<i>Recommendation: Approval of the Consent Calendar</i>	
6.	ADMINISTRATIVE MATTERS	
	*A. Appointment of CARMA Administrator and Introduction of CARMA Finance Manager	70
	<i>Recommendation: The Board appoint Ric Burwell as CARMA Administrator.</i>	
	*B. Resolution of the Board of Directors of CARMA Establishing Meeting Dates for the 2017/18 Fiscal Year	72
	<i>Recommendation: Staff recommends the Board of Directors adopt Resolution No. 1-2017/18 as presented.</i>	
	*C. Approval of Request For Proposal for Actuarial Services	74
	<i>Recommendation: Staff recommends the Board: 1) Approve the Request for Proposal for Actuarial Services, as presented; and 2) Direct staff to distribute the RFP for actuarial services.</i>	
7.	COVERAGE MATTERS	
	*A. Renewal Rates for Specific Reinsurance and Excess Coverage for the 2017/18 Program Year	85
	<i>Recommendation: Approve placement of reinsurance with Great American for \$9,000,000 excess of \$5,000,000 reinsurance coverage; and with Allied World for \$15,000,000 excess of \$10,000,000 optional excess coverage.</i>	
8.	FINANCIAL MATTERS	
	*A. CARMA Annual Operating Budget for the 2017/18 Program Year	90
	<i>Recommendation: Staff recommends the Board of Directors adopt the CARMA 2017/2018 Annual Operating Budget at the 80% confidence level, and using a discount factor of 2.0%.</i>	
	*B. PARSAC Dividend Release	102
	<i>Recommendation: The Board authorize payment to PARSAC of accrued dividends of \$965,776, less \$250,000 previously paid.</i>	

* = Material on agenda item enclosed

** = Material on agenda item enclosed for Board members only

9. ELECTION AND APPOINTMENT OF OFFICERS

- A. Nomination and Election of President and Vice President, and Appointment of Treasurer, Assistant Treasurer, and Secretary **112**

Recommendation: Staff recommends the following actions be taken: 1) The Board elect a President and Vice President; 2) The newly-elected President appoint the Treasurer and Secretary to serve through the end of the 2017-/18 program year and the Assistant Treasurer to serve until replaced; and 3) The Board approve these Presidential appointments.

10. CLAIMS MATTERS

- A. Litigation Manager's Report (Verbal)

Recommendation: Information only.

11. CLOSING COMMENTS

This time is reserved for comments by the Board members and staff and to identify matters for future Board business.

- A. Board
B. Staff

12. ADJOURNMENT

NOTICES:

- ❖ Pending approval of the Resolution of the Board of Directors of CARMA Establishing Meeting Dates for the 2017/18 Program Year, the next Board of Directors meeting is scheduled for Friday, September 15, 2017, at 9:00 a.m. in South Lake Tahoe, California.
- ❖ The California Association of Joint Powers Authorities (CAJPA) Fall Annual Conference is scheduled to be held on September 12-15, 2017, in South Lake Tahoe, California. If you would like a registration packet or assistance with accommodations, please contact Ms. Maria de Leon, CARMA Board Secretary, at (800) 541-4591, extension 1187.