

CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES BOARD OF DIRECTORS MEETING

AGENDA

Wednesday, April 11, 2018

10:00 a.m.

Bickmore

1750 Creekside Oaks Drive, Suite 200

Sacramento, California 95833

(800) 541-4591

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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| | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |
| 4 | 5. CONSENT CALENDAR |
| | If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar. |
| 5 | *A. Minutes of January 4-5, 2018, Board of Directors Meeting |
| 11 | *B. Warrant Listings for December 1, 2017, through March 31, 2018 |
| 12 | *C. Treasurer's Report as of December 31, 2017 |
| 41 | *D. CARMA Conflict of Interest Code |

Recommendation: Staff recommends approval of the Consent Calendar.

6. ADMINISTRATIVE MATTERS

- 44 *A. Liability Claims Audit Report Prepared by Farley Consulting Services, LLC
Recommendation: Staff recommends the Board receive and file the Liability Claims Audit Report prepared by Farley Consulting Services, LLC.
- 69 B. Discussion regarding Proposed Meeting Dates for 2018/2019 Program Year
Recommendation: Staff recommends the Board review proposed meeting dates for 2018/2019, and direct staff to finalize the schedule for presentation to the Board in June 2018. Further, staff seeks Board direction on venue for the January 2019 annual workshop.
- 70 C. Presentation of the New CARMA Website
Recommendation: None. Information only.

7. FINANCIAL MATTERS

- 71 *A. Actuarial Study Prepared by Bickmore
Recommendation: Staff recommends the Board receive and file the actuarial study, as presented.
- 166 *B. Report from Alliant Insurance Services on the Status of Reinsurance and Excess Insurance Renewals
Recommendation: Staff recommends the Board provide direction to Alliant Insurance Services.
- 168 *C. Proposed Operating Budget Options for Fiscal Year 2018/2019
Recommendation: Staff will make a recommendation at the meeting for Board approval of the proposed 2018/2019 operating budget.
- 181 *D. Adoption of Mid-Layer Pool Resolution
Recommendation: Staff recommends the Board approve Resolution No. 2-2017/2018 Regarding Implementation of a Mid-Layer Pool.

8. COVERAGE MATTERS

- 185 *A. Discussion of Exclusion Pertaining to Silica, Fungus, and Molds
Recommendation: Action for this item is incorporated into the approval of the 2018/2019 Memorandum of Coverage in item 8.D., below.
- 187 B. Discussion of Coverage for Fixed-Route Transit Operations
Recommendation: Staff seeks guidance from the Board on excess liability for transit exposures.
- 188 C. Discussion of Proposed Changes to Alternative Dispute Resolution Provision
Recommendation: Action for this item is incorporated into the approval of the 2018/2019 Memorandum of Coverage in item 8.D., below.

- 189** *D. Update of the CARMA Memorandum of Coverage for the 2018/2019 Program Year
Recommendation: Staff recommends acceptance of the revisions to the Memorandum of Coverage. More specifically, staff recommends updating definitions and exclusions relating to various pollutants and further recommends amending the alternate dispute resolution provision to include a path for declaratory relief as well as binding arbitration (as illustrated section "9 ALT" in the attached draft update).

- 213** **9. CLOSED SESSION**
A. Pursuant to Government Code Section 54956.95(a), the Board of Directors will recess to closed session to discuss the following claims:

- Martinez v. Pittsburg (MPA)

- B. Report from Closed Session

Pursuant to Government Code Section 54957.1, the Board of Directors must report in open session any action, or lack thereof, taken in closed session.

10. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

11. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on Thursday, June 14, 2018, in Sacramento, CA.