



A California Public Agency

California Affiliated Risk Management Authorities
1750 Creekside Oaks, Suite 200
Sacramento, CA 95833
(800) 541-4591 ~ rburwell@bickmore.net

**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
BOARD OF DIRECTORS MEETING**

AGENDA

**Wednesday, June 13, 2018
10:00 a.m.**

Teleconference

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations are as follows:

- Bickmore, 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833
- City of Gonzales, 147 Fourth Street, Gonzales, CA 93926
- City of Larkspur, 400 Magnolia Avenue, Larkspur, CA 94939
- City of Madera, 205 West 4th Street, Madera, CA 93637
- Municipal Pooling Authority, 1911 San Miguel Drive, Suite 200, Walnut Creek, CA 94596
- City of Porterville, 291 North Main Street, Porterville, CA 93257

Each location is accessible to the public, and members of the public may address the Committee from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

- | | |
|--------------------|---|
| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |

* Reference materials enclosed with staff report.
A = Action I = Information

4. **PUBLIC COMMENTS** - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

4 **5. CONSENT CALENDAR**

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

5 *A. Minutes of April 11, 2018, Board of Directors Meeting

12 *B. Warrant Listings for April 1, 2018, through May 31, 2018

13 *C. Treasurer's Report as of March 31, 2018

42 *D. Interim Financial Statements as of December 31, 2017

51 *E. Interim Financial Statements as of March 31, 2018

60 *F. CARMA 2018/19 Memorandum of Coverage

82 *G. CARMA 2018/19 Strategic Goals & Action Items Update

83 *H. Resolution No. 1-2018 Establishing Meeting Dates for 2018/19

Recommendation: Staff recommends approval of the Consent Calendar.

84 **6. ADMINISTRATIVE MATTERS**

A. CARMA Staff Accountant Update

Recommendation: None. Information only.

85 **7. COVERAGE MATTERS**

*A. Renewal Rates for Specific Reinsurance and Excess Coverage for the 2018/19 Program Year

Recommendation: Staff recommends the Board provide direction to Alliant Insurance Services.

88 **8. FINANCIAL MATTERS**

*A. California Asset Management Program (CAMP) Account – Ritesh Sharma, Finance Manager, and Allison Kaune, PFM Asset Management, LLC

Recommendation: Staff recommends the Board approve opening an account with CAMP.

99 *B. Approval of CARMA Annual Operating Budget for the 2018/19 Program Year

Recommendation: Staff will make a recommendation at the meeting for Board approval of the proposed 2018/19 Operating Budget.

112 C. PARSAC Dividend Release

Recommendation: Staff recommends the Board approve paying PARSAC the remaining \$86,438 of the outstanding payable.

9. ELECTION AND APPOINTMENT OF OFFICERS

- 113** A. Nomination and Election of President and Vice President, and Appointment of Treasurer and Secretary

Recommendation: Staff wishes to thank the officers for their willingness to continue to serve and recommends the following actions be taken:

- 1) *The Board elect a President and Vice President;*
- 2) *The President appoint the Treasurer and Secretary to serve through the end of the 2018/19 program year; and*
- 3) *The Board ratify these Presidential appointments.*

10. CLOSED SESSION

- 114** A. Pursuant to Government Code Section 54956.95(a), the Board of Directors will recess to closed session to discuss the following claim(s):

- Alvarez v. Gilroy (MPA)
- Moore/Jackson v. Berkeley (BCJPIA)

- B. Report from Closed Session

Pursuant to Government Code Section 54957.1, the Board of Directors must report in open session any action, or lack thereof, taken in closed session.

11. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

12. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on Friday, September 14, 2018, in South Lake Tahoe.