



A California Public Agency

California Affiliated Risk Management Authorities
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**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
BOARD OF DIRECTORS MEETING**

AGENDA

**Wednesday, April 10, 2019
10:00 a.m.**

York
1750 Creekside Oaks Drive, Suite 200
Sacramento, California 95833

City of Marina
211 Hillcrest Avenue, Marina, CA 93933

Municipal Pooling Authority
1911 San Miguel Drive, Suite 200, Walnut Creek, CA 94596

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |
| 4 | 5. CONSENT CALENDAR If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar. |
| 5 | *A. Minutes of January 11, 2019, Board of Directors Meeting |

* Reference materials attached with staff report.

- 11 *B. Warrant Listings for December 1, 2018, through March 31, 2019
- 12 *C. Interim Financial Statements for the Quarter Ended December 31, 2018
- 17 *D. Treasurer’s Report as of December 31, 2018
- 51 *E. Ratification of Amendment to Agreement for Administrative, Litigation Management, and Financial Services
Recommendation: Staff recommends approval of the Consent Calendar.

54 6. CLOSED SESSION

A. Pursuant to Government Code Section 54956.95(a), the Board of Directors will recess to closed session to discuss the following claims:

- Rucks v. Antioch (MPA)
- Pereira v. Orinda (MPA)
- LeFiell v. Martinez (MPA)
- Settle v. Moraga (MPA)
- Shuts v. Scotts Valley (MBASIA)
- Simmons v. Novato (BCJPIA)
- Meister, Nina, et al v. Sausalito (BJCJPIA)
- James v. Turlock (CSJVRMA)
- Serna v. Woodlake (CSJVRMA)
- Langley v. Tulare (CSJVRMA)
- Ventura v. Porterville (CSJVRMA)

B. Report from Closed Session

Pursuant to Government Code Section 54957.1, the Board of Directors must report in open session any action, or lack thereof, taken in closed session.

7. FINANCIAL MATTERS

- 55 *A. Presentation of Actuarial Study Prepared by Bickmore Actuarial Consulting
Recommendation: Staff recommends the Board of Directors receive and file the actuarial study, as presented.
- 152 *B. Review of CARMA’s Equity Position
Recommendation: Based upon the claims development, staff recommends that the Board of Directors not declare dividends based upon June 30, 2018, retrospective adjustment calculation.
- 158 *C. Report from Alliant Insurance Services on the Status of Reinsurance and Excess Insurance Renewals
Recommendation: Staff recommends the Board provide direction to Alliant Insurance Services and staff on limits and pricing.
- 160 *D. Proposed Operating Budget Options for Fiscal Year 2019/20
Recommendation: Staff recommends the Board of Directors provide guidance on the 2019/20 Draft Operating Budget at the different options presented.

* Reference materials attached with staff report.

8. ADMINISTRATIVE MATTERS

- 177 A. Discussion Regarding Proposed Meeting Dates for 2019/20 Program Year
Recommendation: Staff recommends the Board of Directors review proposed meeting dates for 2019/20, and direct staff to finalize the schedule for presentation to the Board in June 2019.
- 178 *B. Approval of Agreement for Claims Audit Services with Farley Consulting Services, LLC
Recommendation: Staff recommends the Board of Directors approve the agreement with Farley Consulting Services, LLC, for claims audit services.
- 186 *C. Liability Claims Audit Report Prepared by Farley Consulting Services, LLC
Recommendation: Staff recommends the Board of Directors receive and file the Liability Claims Audit Report prepared by Farley Consulting Services, LLC.

9. COVERAGE MATTERS

- 211 *A. Update of the CARMA Memorandum of Coverage for the 2019/20 Program Year
Recommendation: Staff recommends acceptance of the revisions to the Memorandum of Coverage and its accompanying Declarations.

10. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

11. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on Wednesday, June 12, 2019, in Sacramento, CA.