



A California Public Agency

California Affiliated Risk Management Authorities
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**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
BOARD OF DIRECTORS MEETING**

AGENDA

**Wednesday, April 8, 2020
10:00 a.m.**

WebEx

**Dial-in Number: +1 (415) 655-0001
Access Code: 478 981 688**

Link – <https://sedgwick.webex.com/sedgwick/j.php?MTID=m4e4a50232ec150f53dcbb6aa6bb0b900>

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Kim Sackett at (916) 290-4601 or kim.sackett@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection by contacting Kim Sackett at (916) 290-4601 or kim.sackett@sedgwick.com.

<u>Page</u>	1. CALL TO ORDER; MOTION ROLL CALL
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
4	5. CONSENT CALENDAR If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
5	*A. Minutes of January 10, 2020, Board of Directors Meeting
9	*B. Warrant Listings for December 1, 2019, through March 31, 2020
10	*C. Interim Financial Statements for the Quarter Ended December 31, 2019
13	*D. Treasurer’s Report as of December 31, 2019
43	*E. CARMA Conflict of Interest Code

* Reference materials attached with staff report.

- 46 *F. Legal Counsel – Firm Name Change
Recommendation: Staff recommends approval of the Consent Calendar.
- 47 **6. POTENTIAL NEW MEMBER MARKETING**
Recommendation: Staff recommends a one-time, \$1,000 expenditure to fund additional actuarial services. Staff also seeks direction from the Board on new member marketing.
- 7. FINANCIAL MATTERS**
- 48 *A. Presentation of Actuarial Study Prepared by Bickmore Actuarial Consulting
Recommendation: Staff recommends the Board of Directors receive and file the actuarial study, as presented.
- 147 *B. Review of CARMA’s Equity Position
Recommendation: Staff recommends that the Board of Directors consider declaring dividends. In addition, program years 2002/03, 2003/04, 2004/05 and 2005/06 be closed.
- 161 *C. Report from Alliant Insurance Services on the Status of Reinsurance and Excess Insurance Renewals
Recommendation: Staff recommends the Board of Directors provide direction to Alliant Insurance Services and staff on limits and pricing.
- 163 *D. Review of Two-Tiered Rate Structure
Recommendation: None.
- 164 *E. Proposed Operating Budget Options for Fiscal Year 2020/21
Recommendation: Staff recommends the Board of Directors provide guidance on the 2020/21 Draft Operating Budget at the different options presented.
- 8. COVERAGE MATTERS**
- 176 *A. Update of the CARMA Memorandum of Coverage for the 2020/21 Program Year
Recommendation: Staff recommends acceptance of the revisions to the Memorandum of Coverage and its accompanying Declarations.
- 9. ADMINISTRATIVE MATTERS**
- 205 A. Discussion Regarding Proposed Meeting Dates for 2020/21 Program Year
Recommendation: Staff recommends the Board of Directors approve meeting dates for the 2020/21 program year.

- 206** *B. Liability Claims Audit Report Prepared by Farley Consulting Services, LLC
Recommendation: Staff recommends the Board of Directors receive and file the Liability Claims Audit Report prepared by Farley Consulting Services, LLC.
- 232** *C. Appointment of CARMA Executive Director
Recommendation: Staff recommends the Board of Directors appoint Rob Kramer as its Executive Director.

10. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

11. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held telephonically on Wednesday, June 10, 2020.

* Reference materials attached with staff report.