



A California Public Agency

California Affiliated Risk Management Authorities  
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**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES  
BOARD OF DIRECTORS MEETING**

**AGENDA**

**Friday, September 18, 2020  
10:00 a.m.**

**Webex**

**Dial-in Number: +1 (904) 900-2303**

**Access Code: 160 290 3172**

**Link: <https://sedgwick.webex.com/sedgwick/j.php?MTID=m3d3dc36c4f9aa9ecea0e5b9a098cc9de>**

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This meeting will be conducted by teleconferencing in accordance with the State of California Executive Order N-29-20.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Kim Sackett at (916) 290-4601 or [kim.sackett@sedgwick.com](mailto:kim.sackett@sedgwick.com). Requests must be made as early as possible, and preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection by contacting Kim Sackett at (916) 290-4601 or [kim.sackett@sedgwick.com](mailto:kim.sackett@sedgwick.com).

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| <b><u>Page</u></b> | <b>1. CALL TO ORDER; MOTION ROLL CALL</b>   |
|                    | <b>2. INTRODUCTIONS</b>   |
|                    | <b>3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)</b>   |
|                    | <b>4. PUBLIC COMMENTS</b> – This time is reserved for members of the public to address the Board relative to matters of CARMA not on the agenda. Members of the Public may submit comments by email in advance of the meeting by emailing Kim Sackett at <a href="mailto:kim.sackett@sedgwick.com">kim.sackett@sedgwick.com</a> no later than 5 p.m. on Thursday, September 17, 2020. If a member of the public would like to address the Board during the meeting, the person may email Ms. Sackett during the meeting and, if timely received, Ms. Sackett will read or summarize the email to the directors. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

**4           5. CONSENT CALENDAR**

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 5**\*A. Minutes of June 10, 2020, Board of Directors Meeting
- 11**\*B. Minutes of June 24, 2020, Special Board of Directors Meeting
- 13**\*C. Warrant Listings for June 1, 2020, through August 31, 2020
- 14**\*D. Interim Financial Statements for the Year Ended June 30, 2020
- 20**\*E. Treasurer’s Report as of June 30, 2020
- 48**\*F. Investment Performance Review for Quarter Ended June 30, 2020
- 86**\*G. Alliant Underwriting Fees Annual Disclosure

*Recommendation: Staff recommends approval of the Consent Calendar.*

**6. FINANCIAL MATTERS**

- 88**\*A. Ultimate Loss Development Report  
*Recommendation: None.*
- 93**\*B. Consideration of June 30, 2020, Independent Financial Audit Prepared by Sampson, Sampson, and Patterson, LLP  
*Recommendation: Staff recommends the Board of Directors accept and file the June 30, 2020, audit report as presented.*
- 127**\*C. Review of CARMA’s Target Equity Policy  
*Recommendation: Staff recommends the Board of Directors approve the updated Target Equity Policy as presented.*

**7. ADMINISTRATIVE MATTERS**

- 136**\*A. Review of CARMA’s Underwriting Policy  
*Recommendation: Staff recommends the Board of Directors approve the updated Underwriting Policy as presented.*
- 140**\*B. CARMA CAJPA Re-Accreditation Status Update  
*Recommendation: None.*
- 175**\*C. 2020/21 Liability Renewal Recap – Alliant Insurance Services  
*Recommendation: Staff recommends the Board of Directors discuss and provide feedback and direction.*
- 177**\*D. Draft Annual Workshop Agenda  
*Recommendation: Staff recommends the Board of Directors discuss and provide feedback and direction. Staff further recommends the Board provide authority to staff to invite and pay for up to two representatives from any potential underlying JPA member that may wish to attend to learn more about the program.*
- 179**\*E. Review of CARMA Goals and Objectives for 2020/21  
*Recommendation: Staff recommends the Board of Directors discuss and provide feedback and direction.*

**8. MARKETING MATTERS**

- \*A.**Marketing Update  
*Recommendation: None.*

**181      9. CLOSED SESSION**

A. Pursuant to Government Code Section 54956.95(a), the Board of Directors will recess to closed session to discuss the following claim(s):

- AIG/Lexington Insurance v. City of Menlo Park (BCJPIA)
- Bauer, John and Rose (Bauer, Jacob (D)) v. City of Pleasanton (BCJPIA)
- Kollin, Richard v. City of Tehachapi (CSJVRMA)
- Hall, Miles (D) v. City of Walnut Creek (MPA)
- Martinez, Humberto (I) v. City of Pittsburg (MPA)

B. Report from Closed Session - Pursuant to Government Code Section 54957.1, the Board of Directors must report in open session any action, or lack thereof, taken in closed session.

**10. CLOSING COMMENTS**

**This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.**

- A. Board
- B. Staff

**11. ADJOURNMENT**

**NOTICES:**

- The next Board of Directors Meeting will be held on Friday, January 8, 2021.