



A California Public Agency

California Affiliated Risk Management Authorities
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**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
SPECIAL BOARD OF DIRECTORS MEETING**

AGENDA

**Thursday, June 3, 2021
10:00 a.m.**

Webex

**Dial-in Number: +1 (415) 655-0001
Access Code: 1722 24 7178**

Link: <https://sedgwick.webex.com/sedgwick/j.php?MTID=mb7a66f3755a3f109b30d235068f8c173>

This meeting will be conducted by teleconferencing in accordance with State of California Executive Order N-29-20

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Katie Achterberg at (916) 290-4624 or katie.achterberg@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection by contacting Katie Achterberg at (916) 290-4601 or katie.achterberg@sedgwick.com.

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| | 1. CALL TO ORDER; MOTION ROLL CALL |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of CARMA not on the agenda. Members of the Public may submit comments by email in advance of the meeting by emailing Katie Achterberg at katie.achterberg@sedgwick.com no later than 5 p.m. on Wednesday, June 2, 2021. If a member of the public would like to address the Board during the meeting, the person may email Ms. Achterberg during the meeting and, if timely received, Ms. Achterberg will read or summarize the email to the directors. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

* Reference materials attached with staff report.

- 4 **5. CONSENT CALENDAR**
 If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
- 5 *A. Minutes of April 7, 2021, Board of Directors Meeting
 12 *B. Warrant Listings for April 1, 2021, through May 31, 2021
 13 *C. Interim Financial Statements for the Quarter Ended December 31, 2020
 16 *D. Treasurer’s Report as of December 31, 2020 and March 31, 2021
 78 *E. Annual Investment Portfolio Update
 118 *F. Liability Claims Audit Responses
- Recommendation: Staff recommends approval of the Consent Calendar.*
- 120 **6. ADMINISTRATIVE MATTERS**
 *A. Renewal Rates for Specific Reinsurance and Excess Coverage for the 2021/22 Program Year
- Recommendation: Staff recommends the Board provide direction to Alliant Insurance Services.*
- 125 **7. FINANCIAL MATTERS**
 *A. Review of Draft CARMA Annual Operating Budget for Fiscal Year 2021/22
- Recommendation: Staff recommends the Board of Directors provide direction on the excess renewal process and options to be further considered.*
- 135 *B. Review and Consideration of Investment Policy
- Recommendation: Staff recommends the Board of Directors approve the Investment Policy as presented.*
- 161 **8. MEMBERSHIP MATTERS**
 A. Consideration of Pooled Liability Assurance Network Joint Powers Authority (PLAN JPA) as a Member of CARMA
- Recommendation: Staff recommends the Board of Directors approve PLAN JPA as a member of CARMA for the 2021-22 program year, but only as respects the CARMA risk sharing layer.*
- 163 **9. COVERAGE MATTERS**
 *A. PARSAC Multi-Year Occurrence Coverage Dilemma
- Recommendation: Provide initial direction to staff.*
- 168 *B. Update of the CARMA Memorandum of Coverage for the 2021/22 Program Year
- Recommendation: Staff is seeking direction on the new model declarations page.*
- 192 **10. ELECTION AND APPOINTMENT OF OFFICERS**
 A. Nomination and Election of President and Vice President, and Appointment of Treasurer and Secretary

* Reference materials attached with staff report.

Recommendation: Staff wishes to thank the officers for their service to the JPA and recommends the following actions be taken:

- 1) The Board elect a President and Vice President;*
- 2) The President appoint the Treasurer and Secretary to serve through the end of the 2021/22 program year; and*
- 3) The Board ratify these Presidential appointments.*

11. CLOSED SESSION

A. Pursuant to Government Code Section 54956.95(a), the Board of Directors will recess to closed session to discuss the following claim(s):

- Bauer, John and Rose (Bauer, Jacob (D)) v. City of Pleasanton (BCJPIA)
- Simmons, Emma/ Restivo, Dante & Maria v. City of Novato (BCJPIA)

B. Report from Closed Session - Pursuant to Government Code Section 54957.1, the Board of Directors must report in open session any action, or lack thereof, taken in closed session.

12. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

13. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on Friday, September 17, 2021.