



A California Public Agency

California Affiliated Risk Management Authorities
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**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
SPECIAL BOARD OF DIRECTORS MEETING**

AGENDA

**Friday, March 18, 2022
9:00 a.m.**

**DoubleTree Inn
3600 Broadway
American Canyon, CA 94503
(707) 674-2100**

Public comments may be submitted in advance of the meeting by emailing Danielle Davis at danielle.davis3@sedgwick.com. Alternatively, members of the public may offer spoken comments when public comment is requested, either at the beginning of the meeting as to non-agenda items, or regarding an agenda item at the time that item is considered.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Danielle Davis at (916) 244-1116 or danielle.davis3@sedgwick.com. Requests must be made as early as possible, preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection.

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

* Reference materials attached with staff report.

4 5. CONSENT CALENDAR

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

6 *A. Minutes of January 7, 2022, Board of Directors Meeting

13 *B. PFM Asset Management, Inc. – CARMAC Portfolio Planning Survey

17 *C. CARMAC Letter of Engagement – Kirton McConkie

23 *D. Bickmore Actuarial Contract Extension Through December 31, 2023

Recommendation: Staff recommends approval of the Consent Calendar.

6. ANNUAL WORKSHOP RECAP

28 A. Establishment of Goals and Objectives

Recommendation: Staff recommends the Board approve the 2022/23 Goals and Objectives.

7. LOSS PREVENTION MATTERS

29 A. High-Exposure Liability Prevention Program (HELPP)

Recommendation: Staff will provide recommendations based upon discussions held during the March 17, 2022, Annual Workshop.

8. FINANCIAL MATTERS

30 *A. Progress Update: CARMAC - Insurance Captive

Recommendation: Staff will provide recommendations based upon discussions held during the March 17, 2022, Annual Workshop.

9. REVIEW OF SERVICE PROVIDERS

37 A. Review of Vendor/Service Providers Survey

Recommendation: None.

10. ADMINISTRATIVE MATTERS

38 *A. Financial Auditing Services Proposal Selection

Recommendation: Staff will provide a recommendation at the meeting following review and discussion by the Board.

103 *B. Proposal Review for Insurance Brokerage and Consulting Services

Recommendation: Staff recommends the Board approve a contract extension with Alliant Insurance Services for one year, with an option to renew for successive years.

105 C. Proposal Review for Administration, Litigation Management and Financial Services

Recommendation: Staff makes no recommendation on this item as Sedgwick has a financial interest in the outcome.

107 *D. Proposal Review for Claims Audit Services

Recommendation: Staff recommends the Board of Directors approve the proposed contract extension with Farley Consulting Services, LLC.

- 115 *E. Proposal Review for Actuarial Services (CARMAC)
Recommendation: Staff recommends the Board approve the letter of engagement with Bickmore Actuarial to provide actuarial services to CARMAC upon its establishment.
- 118 *F. Proposal Review for Investment Management Services (CARMAC)
Recommendation: Staff recommends the Board approve the letter of engagement with PFM Asset Management, Inc., to provide investment management services to CARMAC upon its establishment.

11. CLAIMS MATTERS

- 134 A. Closed Session Pursuant to Government Code Section 54956.95(a) to Discuss Claims
- Consolidated Sausalito Landslide Cases, Marin County Superior Court Case No. CIV1901463
 - Davis Rouda & George Glass al v. Sausalito
 - Lydia McNair v. Sausalito
 - Edwin Titus v. Sausalito
 - David Johnson v. Sausalito
 - Winston Ashmeade v. Sausalito
 - Susan Gordon v. Sausalito
 - City of Sausalito v. CARMA
- B. Report from Closed Session Pursuant to Government Code Section 54957.1

12. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

13. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on Wednesday, April 6, 2022, at a location TBD.