



A California Public Agency

California Affiliated Risk Management Authorities

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**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
BOARD OF DIRECTORS MEETING**

AGENDA

Zoom

Dial-in Number: +1 669 900 6833

Meeting ID: 897 9468 3651

Passcode (website): CARMA

Passcode (dial-in): 434450

Link:

<https://us02web.zoom.us/j/89794683651?pwd=eFpqeTd3SHhjO0NJUIVJeUIFWXc5dz09>

Wednesday, April 6, 2022

9:00 a.m.

All portions of this meeting will be conducted by teleconferencing, with authorization to meet via teleconference pursuant to subdivision (e)(1)(C) of Section 54953 of the California Government Code.

Members of the public may observe and listen to the meeting telephonically. Public comments may be submitted in advance of the meeting by emailing Danielle Davis at danielle.davis3@sedgwick.com. Alternatively, members of the public may offer spoken comments when public comment is requested, either at the beginning of the meeting as to non-agenda items, or regarding an agenda item at the time that item is considered.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Danielle Davis at (916) 244-1116 or danielle.davis3@sedgwick.com. Requests must be made as early as possible, preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection.

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| <u>Page</u> | 1. CALL TO ORDER; MOTION ROLL CALL |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |

- 4. PUBLIC COMMENTS** - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

5. CONSENT CALENDAR

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 5 *A. Warrant Listings for December 1, 2021, through February 28, 2022
- 6 *B. Interim Financial Statements for the Quarter Ended September 30, 2021
- 9 *C. Interim Financial Statements for the Quarter Ended December 31, 2021
- 12 *D. Treasurer's Report as of December 31, 2021
- 46 *E. Investment Performance Review for Quarter Ended December 31, 2021
- 94 *F. CARMA Conflict of Interest Code
- 97 *G. Authorization to Meet via Teleconference
- *H. Minutes of the March 18, 2022, CARMA Special Board of Directors Meeting
Recommendation: Staff recommends approval of the Consent Calendar.

6. ADMINISTRATIVE MATTERS

- 106 *A. Discussion Regarding Proposed Meeting Dates for 2022/23 Program Year
Recommendation: Staff recommends the Board of Directors approve meeting dates for the 2022/23 program year.
- 108 *B. Alliant Public Entity Database
Recommendation: Staff recommends the Board of Directors approve CARMA's participation in the Alliant Public Entity Database, as outlined in the enclosed Agreement.
- 112 C. Appointment of Min Su as Assistant Treasurer
Recommendation: Staff recommends the Board of Directors appoint Min Su as Assistant Treasurer, effective April 6, 2022.
- 113 D. Appreciation of Honorable Service of Ritesh Sharma to CARMA
Recommendation: None.

7. FINANCIAL MATTERS

- 114 *A. Presentation of Actuarial Study Prepared by Bickmore Actuarial Consulting
Recommendation: Staff recommends the Board of Directors receive and file the actuarial study, as presented.
- 223 B. Report from Alliant Insurance Services on the Status of Reinsurance and Excess Insurance Renewals
Recommendation: None.
- 224 *C. Discussion of Potential Adjustment to Administration Cost Allocation Methodology
Recommendation: Staff recommends the Board of Directors approve changing the Administrative Allocation Method to 30% per capita/equally, with the remaining 70% pro-rata share based on CARMA's current risk sharing contributions.

- 227 *D. Proposed Operating Budget Options for Fiscal Year 2022/23
Recommendation: Staff recommends the Board of Directors provide feedback and direction.
- 240 *E. Investment Performance Review, PFM Asset Management
Recommendation: None
- 253 *F. Review and Consideration of CARMA Investment Policy
Recommendation: Staff recommends the Board of Directors approve the CARMA Investment Policy as presented.
- 8. CARMA CAPTIVE (CARMAC)**
- 254 *A. Review of Portfolio Planning Survey, PFM Asset Management
Recommendation: Staff recommends the Board of Directors provide feedback and direction.
- 255 B. Review of CARMA Insurance Captive
Recommendation: Staff recommends the Board of Directors provide feedback and direction.
- 9. HIGH-EXPOSURE LIABILITY PREVENTION PROGRAM (HELPP)**
- 256 A. Active Bystandership for Law Enforcement (ABLE) Progress Update
Recommendation: None.
- 10. COVERAGE MATTERS**
- 257 *A. Update of the CARMA Memorandum of Coverage for the 2022/23 Program Year
Recommendation: Staff recommends the Board of Directors provide feedback and direction.
- 11. CLAIMS MATTERS**
- 298 A. Closed Session Pursuant to Government Code Section 54956.95(a) to Discuss Claims
- Chuluunbat, Altantsetseg, (Conservator for) Oyuntseren, Togtokh v. City of Walnut Creek
 - Badr, Ali v. City of San Ramon
- B. Report from Closed Session Pursuant to Government Code Section 54957.1
- 12. CLOSING COMMENTS**
- This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.
- A. Board
 - B. Staff
- 13. ADJOURNMENT**

NOTICES:

- The next Board of Directors Meeting will be held on Wednesday, June 8, 2022, location TBD.