



A California Public Agency

*California Affiliated Risk Management Authorities
1750 Creekside Oaks, Suite 200
Sacramento, CA 95833
(800) 541-4591*

**CALIFORNIA AFFILIATED RISK MANAGEMENT AUTHORITIES
BOARD OF DIRECTORS MEETING**

AGENDA

**Wednesday, June 10, 2026
10:00 a.m.**

**Municipal Pooling Authority
1200 Concord Ave., Suite 100
Concord, CA 94520**

**Zoom
Dial-in Number: +1 669 900 6833
Meeting ID: 862 6764 9924
No Passcode
[Meeting Link](#)**

Some portions of this meeting will be conducted via teleconference in accordance with Government Code Section 54953(b). The teleconference locations are as follows: *Sedgwick, 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833; City of Larkspur, 400 Magnolia Avenue, Larkspur, CA 94939; City of Mill Valley, 26 Corte Madera Avenue, Mill Valley, CA 94941; City of Gonzales, 147 Fourth Street, Gonzales, CA 93926; Municipal Pooling Authority, 1200 Concord Avenue, Suite 100, Concord, CA 94520; City of Burlingame, 501 Primrose Road, Burlingame, CA 94010; City of Pacifica, 170 Santa Maria Avenue, Pacifica, CA 94044; City of Ripon, 259 N. Wilma Avenue, Ripon, CA 95366; City of Turlock, 156 S Broadway, Turlock, CA 95380; and Sacramento-Yolo Mosquito Vector Control District, 8631 Bond Road, Elk Grove, CA 95624.*

Each location is accessible to the public, and members of the public may address the Board from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Mike McNicholas (mike.mcnicolas@sedgwick.com or 916-936-7751) as early as possible, and preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CARMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection.

- | | |
|--------------------|-------------------------|
| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |

* Reference materials attached with staff report.

3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)

- 4. PUBLIC COMMENTS** - This time is reserved for members of the public to address the Board relative to matters of the California Affiliated Risk Management Authorities not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

5. CONSENT CALENDAR

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 6** *A. Minutes of the May 12, 2026, Board of Directors Special Meeting
- 10** *B. Warrant Listings for March 1, 2026, through April 30, 2026
- 12** *C. Treasurer's Report as of March 31, 2026
- 59** *D. CAJPA Coalition Request

Recommendation: Staff recommends approval of the Consent Calendar.

6. ADMINISTRATIVE MATTERS

- 62** *A. Renewal Rates for Specific Reinsurance and Excess Coverage for the 2026/27 Program Year
 Recommendation: Staff recommends the Board of Directors provide feedback and direction as required.
- 65** B. Review of 2027 Annual Workshop Venues
 Recommendation: Staff recommends the Board of Directors provide feedback and direction.
- 66** *C. Consideration of Request for Proposal for Board Counsel and Coverage Counsel Services
 Recommendation: Staff recommends the request for proposal for Board Counsel Services be disseminated.

7. FINANCIAL MATTERS

- 77** *A. CARMA Annual Operating Budget for Fiscal Year 2026/27
 Recommendation: Staff recommends the Board of Directors approve the 2026/27 draft Operating Budget as presented, including the participation of PLAN JPA in CARMA's excess tower. Staff further requests feedback and direction on line-items related to an additional \$10M in excess coverage limits and the potential inclusion of sideways aggregate coverage for the \$5M x \$10M layer. Any excess funds remaining after final excess quotes are obtained will be allocated to Equity Building for Program Year 2018/19.
- 95** *B. Investment Performance Report, and Review of CARMA Investment Policy - PFM Asset Management, LLC
 Recommendation: Staff recommends the Board approve the CARMA Investment Policy as presented.

8. HIGH-EXPOSURE LIABILITY PREVENTION PROGRAM (HELPP)

* Reference materials attached with staff report.

- 151 *A. HELPP Update

Recommendation: Provide direction as needed.

9. COVERAGE MATTERS

- 156 *A. CARMA Memorandum of Coverage (MOC) for the 2026/27 Program Year
Recommendation: Staff recommends the Board of Directors approve the CARMA Memorandum of Coverage for the 2026/27 Program Year, effective July 1, 2026.

10. ELECTION AND APPOINTMENT OF OFFICERS

- 189 A. Nomination and Election of President and Vice President, and Appointment of Treasurer and Secretary
Recommendation: Staff wishes to thank the officers for their service to CARMA and recommends the following actions be taken:
1. The Board elect a President and Vice President;
2. The President appoint the Treasurer and Secretary to serve through the end of the 2025/26 Program Year; and
3. The Board ratify these Presidential appointments.

11. EXECUTIVE DIRECTORS REPORT

12. CLAIMS MATTERS

- *A. Closed Session Pursuant to Government Code Section 54956.95(a) to Discuss Claims.

SECTION I

- *Humble, et al v. Hercules*
- *Sanger Sex Abuse Cases*

SECTION II

- *Carrillo v. Manteca*
- *Duran v. Gonzales*
- *Escalera v. San Pablo*
- *Fairley v. Manteca*
- *Galvan v. Clovis*
- *Hagen v. Danville*
- *Lopez v. Turlock*
- *L. Young v. Antioch*
- *Rio-Tanori Dias v. Berkeley*
- *Sadio v. Emeryville*
- *Wilson v. Martinez*
- *Yates v. Berkeley*

SECTION III

- *Cuevas v. Turlock*
- *Ghazi v. Menlo Park*

- *Ramirez v. Brentwood*
- *Rodriguez v. Tracy*
- *Ryan v. Taft*
- *Scott v. Brentwood*
- *Towner v. Gilroy*
- *Williams v. Suisun City*

B. Report from Closed Session

Pursuant to Government Code 54957.1, the Board of Directors must report in open session any action, or lack thereof, taken in closed session.

13. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

14. ADJOURNMENT

NOTICES:

- The next CARMA Board of Directors meeting will be held on September 24, 2026, at 10:00 a.m. PT.